


# **TFK** **Extra!**

A SUPPLEMENT TO TIME FOR KIDS



Explore a  
virtual world  
of money with  
our app.



## How to Be **RIGHT ON THE MONEY!**

**4 Good Decision Stations**  
to guide you in saving, earning,  
budgeting and giving to charity

# YOUR MONEY, YOUR DECISIONS

Whether you're playing sports or prepping for a test, making good decisions can lead to good results. The same is true with money matters. It's never too early to start picking up the info you need to be ready to make the right financial decisions.

That's why we've developed this guide with a company called MassMutual. They're money pros who know about planning futures—and they've focused on four ways you can start making good decisions right now.

As you read this guide, look for the four different Good Decision Stations:

SAVING ■ EARNING ■ BUDGETING ■ GIVING TO CHARITIES

Each station has powerful money tips you need to know!

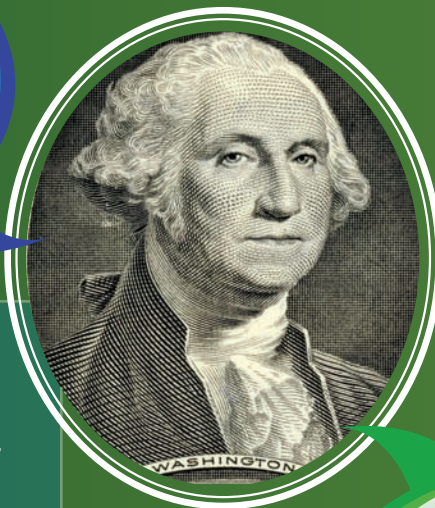
## Good Decision Station #1:

# Saving **Grow Your Dough**

Who is "right on the money" all the time—literally? That'd be George Washington, of course. So who better than GW to answer a few questions about savings?

**Q:** Why does a savings bank beat a piggy bank as a place to save money?

**A:** Mostly because of interest. That's extra money you earn from the bank when you put your cash there. By keeping it at home, your money will not increase, no matter how long it sits around. So remember: It's your future—show some interest!



## MassMutual Savings CALCULATOR

Want to grow your money? Then you need to know that a savings bank beats a piggy bank every time! See how an interest rate can make a difference?

	PIGGY BANK	SAVINGS BANK
Deposit	\$100	\$100
Interest Rate	0	3%
After 5 Years	\$100	\$115.93
After 10 Years	\$100	\$134.39

## RIGHT ON THE WEB

Head over to MassMutual's special **Right on the Money** site at [timeforkids.com/rightmoney](http://timeforkids.com/rightmoney). There you'll find more money info, activities, resources and answers to the activities in this guide.

# 5

## WAYS TO MAKE GOOD DECISIONS

- 1 SET GOALS** What do you want to do with your money? Writing down your goals and talking them over with your parents are great first steps in creating a financial plan.
- 2 SPEND WISELY** Follow a budget, and remember: There's a difference between what you need and what you want.
- 3 PUT IT AWAY** Open a savings account and plan to make a deposit each month.
- 4 KEEP IT COMING** Consider starting your own business to earn extra cash. Raking leaves or cleaning garages for neighbors might be a good start.
- 5 GIVE BACK** Don't forget to "share the wealth" with those in need—head to the back page of this guide for charity ideas.

**Q:** What if a kid doesn't add money to the savings account each month?

**A:** The money can still grow, even if you don't add to the principal, which is the money you started with. Check out the **MassMutual Calculator** to the left to see what I mean. Like me, the numbers don't lie!

## Good Decision Station #2: Earning

# The Buck Stops Here

Before you save or spend money, you have to earn it. Many kids make money by completing chores and earning a weekly allowance. But there's another way: You could start your own business.

To get you going, we've mixed up parts of a **Start Your Own Business** flowchart below. If you put the pieces in the right order, the letters will spell out a secret word.

**S** **MARKET & PROMOTE** You'll need to get and keep customers. That might mean paying for advertising. You might also get free publicity! The fact that a kid (like you!) has started a business could get attention in the local media.



**CRAFT A BUSINESS PLAN:** This is the blueprint for how you will run your business. Go online to [timeforkids.com/rightmoney](http://timeforkids.com/rightmoney) to make your own printable business plan now.



**GET SET TO EXPAND** Think ahead to next month (or next year). Where do you want to take your business in the future? Go back to your business plan and revise it if necessary.

**C** **DREAM UP YOUR IDEA** Think about your skills and interests—then decide if you'll...  
 • Provide a service. Will you do something like run errands, walk dogs, tutor—or maybe set up websites?  
 • Manufacture a product. Maybe you'll create holiday cards, T-shirts, bird feeders or jewelry.  
 • Sell a product. You could offer things you or others have made—like used books and games.

## Good Decision Station #3: Budgeting

# What Makes Cents?

Part of a budget is deciding how much money you can or should spend—and never spending more money than you can afford.

Sounds easy on paper, right? But what happens when you're faced with real life? Read the situation below. Then fill in the blanks and decide what you would do in the same circumstances.

**Meet Katie from Charlotte, North Carolina!** This fifth grader loves Irish dancing and theater.

"I was lucky this year! For my birthday, I got five checks from relatives for a total of \$200. I want to take dancing lessons. It will take me at least three to get ready to audition for a big show. Each lesson is \$45. My parents told me I need to save at least 20 percent of any money I'm given or earn."

SECRET WORD:



Can Katie take the three dance lessons? What should she do?

FILL IN THE BLANKS BELOW

Money to spend \_\_\_\_\_

Katie wants \_\_\_\_\_ Cost: \_\_\_\_\_

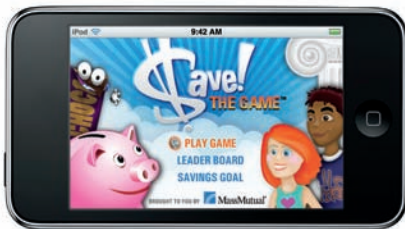
She needs \_\_\_\_\_ Cost: \_\_\_\_\_

What would you do in this situation? \_\_\_\_\_

Go online to [timeforkids.com/rightmoney](http://timeforkids.com/rightmoney) to find out what decision Katie made.

# APPLY

## SOME FUN TO YOUR FINANCES!



Want to select an avatar and explore a virtual world filled with money adventures? **Talk to your parents and download MassMutual's app for the iPod touch® from the App Store™.**



Good Decision Station #4:  
Giving to Charities

# CHANGE FOR THE BETTER



You want to help make the world a better place—but you might not be sure how to get started. You're not alone! With about 1,800,000 nonprofit organizations in the U.S., picking one charity can be tricky. Answer these four questions to get focused.

1. What kind of cause or charity interests you most?  Animals  The Environment  Health-Related  People-Related  Other
2. Would you prefer to support a charity that works mostly...  in your town or state?  in the US?  in the world?
3. Do you have a personal connection with any cause or issue? (Examples: a friend fighting a particular disease, or an environmental issue near your home)  Yes  No  
If yes, which cause? \_\_\_\_\_

4. How would you like to contribute to a charity? (Check all that apply.)

- Give my own money  Hold an event to raise money  Give food, clothing or other personal items  Volunteer my time

Now think about your answers. Do you have a better idea of the type of charity you'd like to help? Talk to your family and, together, check out newspapers and go online to find specific charities in need of aid. Remember that giving money isn't the only way to help out charities! You can donate your time as a volunteer, host an event to raise awareness of a cause, or take part in fundraisers, such as bake sales.



## FUNDS & GAMES

We've gathered a few words from the four Good Decision Stations in the list below. Circle these words in the puzzle. The leftover letters will spell out the answer to the riddle.

### BRING GOOD DECISIONS HOME

MassMutual is here to help you and your families make good decisions about your financial future. To find ways the company can help, ask your parents to visit [MassMutual.com/FamilyFinances](http://MassMutual.com/FamilyFinances).

#### WORD LIST:

- GOOD
- DECISIONS
- BUDGET
- WANTS
- NEEDS
- SAVINGS
- ACCOUNT
- SPENDING
- EARN
- CHARITY
- INTEREST
- FUTURE

Answer: "Because it has two banks!"

T	S	E	R	E	T	N	I	H
D	E	C	S	I	S	O	N	S
T	C	S	N	P	A	S	G	E
N	H	S	G	E	T	O	R	
U	A	W	E	N	E	O	U	
O	R	B	A	D	I	D	T	
C	I	W	R	I	A	V	S	U
C	T	N	N	K	S	A	F	
A	Y	T	E	G	D	U	B	S

**RIDDLE:** Why is a river such a rich body of water?

**ANSWER:** "Because it \_\_\_\_\_!"

For the answer to the riddle and more fun activities go to [timeforkids.com/rightmoney](http://timeforkids.com/rightmoney).